

This doesn't allow you any flexibility. That's why a Life insurance policy is a good idea for mortgage protection.

This coverage can be tailored to meet your specific needs and goals. With a properly designed Life insurance program you can:

- Pay off your mortgage if you or your covered spouse should die
- Build cash reserves for emergencies and other needs
- Help provide for early mortgage payoff

We offer a number of insurance products that can help eliminate worry. Contact your Farmers agent today for information on how you can cover your home and your family.

*Products and features are not available in all states and may vary by state.*



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**Farmers New World  
Life Insurance Company**

Mercer Island, WA 98040-2890

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# Mortgage protection



Secure your  
family's  
investment,  
today



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# Planning for your future

**P**urchasing a home is one of the biggest and most important decisions you'll ever make. Once you've taken this giant step, you can take pride in the security and comfort your home provides for you and your family. But how secure are you?

Have you thought about what would happen to your home if you or your spouse dies, especially if you depend on two incomes to make your mortgage payments, or are on a fixed income? If your surviving family can't afford the mortgage payments, where will they live? Will they be forced to sell their home at a reduced price?

Mortgage protection ensures that your family will enjoy your home for as long as they need it. You can cover your family by using one or a combination of several different types of Life insurance products, including:

## **Level Term Life insurance**

This provides level protection for specified periods of time usually 5, 10, 20 or 30 years. As your mortgage decreases, the difference between your original mortgage and Level Term Life insurance can provide for other important family needs such as helping replace income to your family if you die.

## **Decreasing Term Life insurance**

This provides a specified period of coverage, usually between 10 and 30 years. The

premium is level for the entire coverage period, but the face amount of the death benefit decreases over time. At the end of the coverage period, the policy terminates without value. Since it is a form of term insurance, it provides benefits only upon death and doesn't build any cash value.

## **Whole Life**

This form of permanent Life insurance features a guaranteed level premium and a guaranteed level death benefit. As long as the premium is paid, the policy is guaranteed to stay in force. Unlike term insurance, Whole Life builds guaranteed cash value.

## **Universal Life**

This form of permanent Life insurance provides coverage based on increasing costs and the availability of building cash inside the policy. A key benefit is that any excess cash accumulated inside the policy grows at a competitive rate of interest that is tax-deferred. This policy also offers flexibility in that you can increase or decrease, within set limits, the annual premium and the death benefit.

Choosing the right Life insurance product is important. Mortgage companies can provide you coverage and add the premium to your monthly payment. In the event of your death, your mortgage is paid off; however, all the funds go to the lender.

